



Minister of Finance Republic of Poland



Warsaw, August 30, 2024

WM4.913.408.2024

Mr Jürgen Ligi
Minister of Finance
Estonia

Dear Minister,

Poland is committed to strengthening its ties with the Nordic and Baltic states. There is much that we have in common in terms of ambitions, values, and goals. In this context, we are considering joining the Nordic Investment Bank (NIB). We have already signalled our interest to NIB's other shareholders, and I see this as a significant opportunity for enhanced co-operation, both politically and economically.

The Bank has been active in Poland since 1995, contributing to our development by providing financing even before our accession to the EU, when other sources of funds were not readily available. While the situation is different today, Poland still faces significant challenges, particularly in the areas of green transition and security. Our financing needs are huge, spanning both the private and public sectors, and we would greatly benefit from NIB's financial involvement in these areas. Specifically, we could leverage NIB's expertise in energy transition, as well as the Bank's focus on dual-use investments that support the defence sector. Additionally, the Bank could facilitate enhanced connectivity and regional cooperation between Poland and other member countries. By becoming a shareholder in NIB, Poland would contribute to the Bank's capital, making it stronger and more visible. Our membership would also open up new business opportunities, contributing to portfolio and risk diversification.

I would appreciate hearing your views on this idea. Together with my colleagues in the International Cooperation Department, I am ready to answer any questions you may have. With this in mind, I will shortly send a formal letter to the Nordic Investment Bank requesting the initiation of a formal process within the Bank and its members to advance Poland's membership in the NIB.

Yours sincerely,

Minister of Finance


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